

Ipreo's floating rate business unit offers the most comprehensive suite of products tailored to the trading and management of variable interest rate securities

Provide Security Master Databases for maintaining critical information for:

- z Deal descriptions
- z Repricing rules
- z Interest payment rules
- z Fees
- z Sinking fund schedules and call management
- z Cusip & Trade Cusip management

Position Monitor provides access to real-time inventory positions for viewing and execution by:

- z Traders
- z Retail and institutional salespeople
- z Institutional clients
- z The system provides comprehensive trade validation based on role, security type and firm
- z Auto-executing is also available through Bloomberg
- z Ability to show inventory to other firms on our system

Data from the Security Master is used to:

- z Automate rate resets
- z Calculate interest accruals and remarketing fees
- z Generate invoices
- z Send rate change notifications to all role players

Quick facts

- z Modules to manage
 - Auction Rate Securities including Preferreds
 - Variable Rate Demand Notes
 - Derivatives
 - Commercial Paper
- z One of the first firms to offer auto-execution with the buy-side
- z Flexible software that can be tailored to firm preferences

Comprehensive Outputs

Reports

- z Security Master reports
- z Trade reports
- z Interest reports
- z Inventory reports
- z Bondholder/Account reports
- z New functionality to provide user defined data analysis

Datafeeds

- z To internal trading systems, internal Security Master databases and Municipal Market Data

POSITION MONITOR														
Monitor													Actions:	
													Sorting Preferences+ Go	
Cusip:			Security Type:	Floater	Current Rate:	From:	To:	Savings Search:		--none--				
AMT:			Tax Status:	Commercial	Settlement Date:			Insured:						
Mode:	Daily		State:	Alabama	Position:			Insured By:		AMBAC				
					Outstanding Size:			Include Flat Positions:		<input type="checkbox"/>				
					Moody's:	MIG 1	S&P:	A-1	Fitch:	F1				
													Search Search and Save Reset	
Total # of Issues: 50			Total Inventory: \$ 12,961,275					Total Cash Position: \$ 12,961,275						
Monitor				Trades By Issue		Trades By Account		Blotter		Quick Cross		Cross Trade		
F	Mode	AMT	Rate	Cusip	Issue Description	State	Ratings(MDY,S&P,Fitch)		03/24	03/25	03/26	03/27	03/28	03/31
<input type="checkbox"/>	W	NO	2.910	111100EK5	Water Works Utilities	ME	Aaa / A AAA / A AAA / A		1,000,000	0	0	0	0	0
<input type="checkbox"/>	W	NO	2.270	111100GF4	DM TEST TIER 1	NY	- / - - / - - / -		10,000	0	0	0	0	0
<input type="checkbox"/>	W	NO	1.370	111100JH7	dm test tier 2	NY	- / - - / -		10,000	0	0	0	0	0